

Vaghani Techno-Build Limited

(Formerly Known as Dhruv Makhan (I) Ltd)

D Wing, Karma Sankalp, Comer of 6" and 7" Road of Rajawadi, Ghatkopar (East), Mumbai 400077, INDIA Board No: +91 22 2501 8800 ~ Fax No: + 91 22 25018888

Quarterly Compliance Report on Corporate Governance:

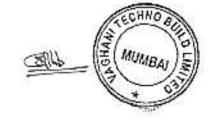
Name of the Company:

VAGHANI TECHNO-BUILD LIMITED

Quarter ended on

31st March, 2012

PARTICULARS	Clause Listing Agreement	Compliance Status Yes/ No	Remarks
1	2	3	4
I Board of Directors	49(I)		
(A) Composition of Board	49(IA)	Yes	
(B) Non-Executive Directors' Compensation & Disclosures	49(IB)	Yes	
(C) Other Provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	Will be complied in the next Annual Report
II Audit Committee	49(11)		
(A) Qualified & Independent Audit Committee	49(ILA)	Yes	ATTOO IN THE PARTY OF THE PARTY
(B) Meeting of Audit Committee	49(IIB)	Yes	11774
(C) Powers of Audit Committee	49(IIC)	Yes	22.0
(D) Role of Audit Committee	49(IID)	Yes	****
(E) Review of Information by Audit Committee	49(IIE)	Yes	*****
III Subsidiary Companies	49(III)	N.A.	
IV Disclosures	49(IV)		
(A) Basis of Related Party	49(IV A)	Yes	





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Transactions		- E	
(B) Disclosure of Accounting Treatment	49 (TV B)	Yes	- Line
(C) Board Disclosures	49 (IV C)	Yes	<u> </u>
(D) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49 (IV D)	N.A.	
(E)Remuneration of Directors	49 (IV F.)	Ycs	Will be complied in the next Annual Report
(Г)Мападетент	49 (TV F)	Yes -	Will be complied in the next Annual Report
(G) Shareholders	49 (TV-G)	Yes	Will be complied in the next Annual Report
V. CEO/CFO Certification	49 (V)	Yes	Will be complied in the next Annual Report
VI. Report on Corporate Governance	49(V1)	Yes	Will be complied in the next Annual Report
VII. Compliance	49(VII)	Yes	Will be complied in the next AGM

For Vaghani Techno-Build Limited

Director